

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 131

February 4, 2009

SUMMARY OF BILL: Requires the Commissioner of Revenue to report to both the Finance, Ways and Means Committees of the Senate and House of Representatives, on or before January 15, 2010, on the feasibility of assigning expiration dates to current sales tax exemptions. If it is determined that expiration dates are feasible, the Commissioner is required to recommend to the General Assembly a proposed schedule of expiration dates for each exemption so that when fully implemented each exemption would be reauthorized every ten years.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

Assumptions:

- According to the Department of Revenue, provided exemptions were renewed on cycle, there should be no direct effect on state or local government revenue.
- There would be an increase to state expenditures for report preparation estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

/rnc